

TAKE-BACKS FAQ

Q1

Which loans come with Take-Backs?

You can get Take-Backs with personal, new and used auto loans.

Q2

What happens when I get a Take-Back?

The money you withdraw from your Take-Back balance is transferred to your linked checking account. Your outstanding loan balance increases by the same amount.

There are no fees for using Take-Backs. Your rate, term, and minimum payment remain the same.

Q3

What if I never use a Take-Back?

That is fine. Take-Backs give you extra flexibility to achieve your financial goals. You will never be charged a fee no matter how you use Take-Backs.

Q4

Can I add Take-Backs to loans from other financial institutions?

Unfortunately, no. Take-Backs are only available with eligible WV Central FCU loans.

Q5

Is there a penalty for paying off my loan early?

Absolutely not. Take-Backs are to help you get out of debt early and save on interest.