

Mortgage Products

Federal Housing Administration (FHA)

- 10-, 15-, 20-, or 30-year terms
- 3.5% down payment
- Maximum of 6% seller contributions
- Mortgage insurance for the life of loan
- Gift funds allowed
- No manufactured homes

United States Department of Agriculture (USDA)

- 30-year term
- 100% of purchase price and possibly closing cost, pending appraisal
- Income limits do apply
- Gift funds allowed
- No manufactured homes
- Homes cannot be located in a 100-year flood zone

Veterans Affairs (VA)

- 15- or 30-year terms
- Members may use this multiple times
- Up to 100% of purchase price, does not include closing cost
- Must be primary residence
- No manufactured homes
- No monthly mortgage insurance
- Gift funds allowed
- Up to 100% for a refinance
- DD214

Whether you're ready to buy a home for the first time or need to refinance your existing home at a better rate, WVCCU has loans tailored to fit your needs.



Questions or concerns?

Call us at **304-485-4523** or toll-free **1-800-642-1902**.
Or, drop by your nearest branch. We're here to help!



Federally insured by the NCUA.
Equal housing lender.



Mortgage Products

West Virginia Housing Development Fund

- First-Time Home Buyers Program with down payment and closing cost assistance
- Pre-qualifications allowed
- Movin' Up Program
- Income maximums for WV Housing Programs

Internal Purchase with the Credit Union

- We can finance a single or doublewide on a permanent foundation
- 20% down payment
- Up to a 20-year term
- Vacant land
 - 15-year term
 - 80% of sale price

Home Equity Line of Credit

- 15-year maximum term
- Up to 90% of appraised value depending on credit score
- 50% of appraised value, on a non-residence
- Payments based on 1.5% of outstanding loan balance and due the 27th of each month

Make your home better in any way you can imagine – from remodeling to landscaping. Let's explore ways to leverage the equity in your home.



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Did You Know?

1. Did you know we offer West Virginia Housing First Time Home Buyers?
2. Did you know Home Equity Lines of Credit are available here at your credit union? They are a great way to consolidate debt, pay for remodeling or even cover upcoming college expenses for your children.
3. Did you know we are currently offering VA, FHA and USDA loans?
4. Did you know FHA loans require only a 3.5% down payment based on your sale price or appraised value, whichever is the lower of the two?
5. Did you know a USDA loan can help you purchase a home outside city limits without a down payment?
6. Did you know even if you are "Movin' Up" to a bigger home, we offer this program as well with the West Virginia Housing Development Fund?
7. Did you know home inspections are a great way to learn all of the details of your new home before you make the purchase?
8. Did you know an appraisal is only to tell you the value of the home? It will not tell you if there are any issues with the home.
9. Did you know we offer land-only loans for you to start investing in building your dream home?
10. Did you know the credit union offers mortgage loans for up to 20 years?

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Documentation Checklist

- COLOR copy of driver's license for each applicant
- Copy of Social Security card for each applicant
- Email address
- W-2 forms and last TWO years' tax returns
- Most recent pay stubs, covering 30 days
- Bank statements for checking and savings accounts for last two months, if at another institution
- Name and address of employer(s) for the last TWO years
- Name, address, account number and payment amount for all loans, or a copy of payment coupon and last statement for all loans
- Copy of most recent statement for retirement account or any other investment account
- Address and phone number of landlord(s) for the last TWO years
- Sales contract

–OR–

Apply online by following these simple steps:

1. Go to www.wvccu.org
2. Click the **Personal** tab at the top of the site
3. Select **Mortgage & Home Equity Loans**
4. Click on **Apply Now**



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Online Mortgage Application Steps

1. Go to **www.wvccu.org**
2. Click the **Personal** tab at the top of the site
3. Select **Mortgage & Home Equity Loans**
4. Click on **Apply Now**
Or you may also download a copy of the application located at the bottom of the page.

Why apply online?

- It's easier and faster for you.
- After you apply, you can track the whole process online!

Questions or concerns?

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Or, drop by your nearest branch. We're here to help!



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